



**South Indian River**  
*Water Control District*<sup>TM</sup>

**Proposed Budget**

**Fiscal Year 2017/2018**

**July 5, 2017**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

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**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**ASSESSMENT INFORMATION**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET**

**SUMMARY OF BUDGETED ASSESSMENTS**

|  | <b>PROPOSED<br/>BUDGET<br/>2017/2018</b> | <b>CURRENT<br/>BUDGET<br/>2016/2017</b> |
|--|--|---|
| <b>SIRWCD ONGOING PROGRAMS:</b>              |  |   |
| <b>Operations</b>                            |  |   |
| Water Control                                |  |   |
| East Side -Maintenance                       | \$ 330,000                               | \$ 300,000                              |
| West Side-Maintenance                        | 1,003,800                                | 978,800                                 |
| Road Maintenance                             |  |   |
| PBCE   | 405,000                                  | 367,500                                 |
| Jupiter Farms                                | 795,000                                  | 770,000                                 |
| PBCE Park-Maintenance                        | 96,000                                   | 96,000                                  |
| <b>Debt Service</b>                          |  |   |
| 2011 Section 15 Egret Landing Refunding Note | 0  | 535,000                                 |
| 2015 PBCE Water Distribution System Bonds    | 1,200,000                                | 1,200,000                               |
| 2004 Road Improvement Note Series A          | 0  | 210,000                                 |
| 2004 Road Improvement Note Series B          | 0  | 8,000                                   |
| 2004 Road Improvement Note Series C          | 40,000                                   | 40,000                                  |
| 2007 Road Improvement Note- Series A         | 213,400                                  | 213,400                                 |
| 2007 Road Improvement Note- Series B         | 15,100                                   | 15,100                                  |
| 2007 Road Improvement Note- Series C         | 21,500                                   | 21,500                                  |
| 2011 16A POI Road Improvement Note           | 36,200                                   | 36,200                                  |
| 2011 16B POI Road Improvement Note           | 144,800                                  | 144,800                                 |
| 2013 17TH POI Road Improvements-Series A     | 12,640                                   | 12,600                                  |
| 2013 17TH POI Road Improvements-Series B     | 66,360                                   | 66,400                                  |
| 2016 18TH POI Road Improvements              | 189,000                                  | 189,000                                 |
| 2009 Hookup Financing Note-3/4" Meter        | 214,400                                  | 214,400                                 |
| 2009 Hookup Financing Note-1" Meter          | 15,600                                   | 15,600                                  |
| <b>TOTAL SIRWCD ONGOING PROGRAMS</b>         | <b>\$ 4,798,800</b>                      | <b>\$ 5,434,300</b>                     |
| <b>TOJ Hookup Financing</b>                  | <b>\$ 69,325</b>                         | <b>\$ 52,150</b>                        |
| <b>NEW PROGRAMS</b>                          |  |   |
| <b>TOTAL NEW PROGRAMS</b>                    | <b>\$ -</b>                              | <b>\$ -</b>                             |
| <b>TOTAL ALL PROGRAMS</b>                    | <b>\$ 4,868,125</b>                      | <b>\$ 5,486,450</b>                     |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
TYPICAL ASSESSMENT By Unit**

|  | Typical<br>Acre | Nbr. Of<br>Units | Typical Parcel<br>Assessment (\$) | Typical Parcel<br>Assessment (\$) | Increase<br>(Decrease)<br>(\$) | % Increase | %<br>(Decrease) |
|--|-----------------|------------------|-----------------------------------|-----------------------------------|--------------------------------|------------|-----------------|
|  |                 |                  | 2016/2017                         | 2017/2018                         |                                |            |                 |
| <b><u>RESIDENTIAL</u></b>                                  |                 |                  |                                   |                                   |                                |            |                 |
| PBCE (Excluding Hookup Financing & Road Improvement Notes) | 1.15            | 1,531            | 1,238                             | 1,278                             | 40.00                          | 3.23%      |                 |
| PBCE, No Road Maintenance                                  | 1.15            | 15               | 998                               | 1,013                             | 15.00                          | 1.50%      |                 |
| Egret Landing  | 0.25            | 666              | 844                               | 37                                | (807.00)                       |            | -95.62%         |
| Jupiter Farms (Excluding Road Improvement Notes)           | 1.25            | 4,550            | 309                               | 318                               | 9.00                           | 2.91%      |                 |
| Jupiter Farms, No Road Maintenance                         | 1.25            | 558              | 139                               | 143                               | 4.00                           | 2.88%      |                 |
| 2004 Road Improvement Note Series C                        |                 | 70               | 574                               | 574                               | -                              |            | 0.00%           |
| 2007 OGEM Road Improvement Note- Series A                  |                 | 569              | 380                               | 380                               | -                              |            | 0.00%           |
| 2007 OGEM Road Improvement Note- Series B                  |                 | 46               | 330                               | 330                               | -                              |            | 0.00%           |
| 2007 OGEM Road Improvement Note- Series C                  |                 | 25               | 860                               | 860                               | -                              |            | 0.00%           |
| 2009 Hookup Financing Note 3/4" Meter                      |                 | 536              | 400                               | 400                               | -                              |            | 0.00%           |
| 2009 Hookup Financing Note 1" Meter                        |                 | 15               | 988                               | 988                               | -                              |            | 0.00%           |
| 2011 16A POI Road Improvement Note                         |                 | 71               | 510                               | 510                               | -                              |            | 0.00%           |
| 2011 16B POI Road Improvement Note                         |                 | 168              | 873                               | 873                               | -                              |            | 0.00%           |
| 2013 17TH POI Road Improvements-Series A                   |                 | 11               | 1,150                             | 1,150                             | -                              |            | 0.00%           |
| 2013 17TH POI Road Improvements-Series B                   |                 | 57               | 1,170                             | 1,180                             | 10.00                          | 0.85%      |                 |
| 2016 18TH POI Road Improvements                            |                 | 165              | 1,150                             | 1,160                             | 10.00                          | 0.87%      |                 |
| TOJ Hookup Financing 3/4" Metter                           |                 | 170              | 350                               | 362                               | 12.00                          | 3.43%      |                 |
| TOJ Hookup Financing 1"Meter                               |                 | 9                | 840                               | 865                               | 25.00                          | 2.98%      |                 |

## SOUTH INDIAN RIVER WATER CONTROL DISTRICT

2017/18 PROPOSED BUDGET  
COMBINED ASSESSMENT ROLL

| Assessment Unit Name                        | Acreage | Parcels | MAINTENANCE RATES |                  |                  |                   | DEBT SERVICE RATES                           |   |                        |                            | TOTAL DEBT | GRAND TOTAL |
|---|---------|---------|-------------------|------------------|------------------|-------------------|--|---|------------------------|----------------------------|------------|-------------|
|   |         |         | Water Control     | Per Parcel       |                  | Total Maintenance | Per Parcel                                   |   |                        |                            |            |             |
|   |         |         |                   | Road Maintenance | Park Maintenance |                   | 2011 Section 15 Egret Landing Refunding Note | 2015 PBCE Water Distribution System Bonds | Road Improvement Notes | 2009 Hookup Financing Note |            |             |
| PBCE- Water Control, Road Maint             | 1,959   | 1,531   | \$ 148            | \$ 265           | \$ 63            | \$ 476            |  | \$ 780                                    |                        |                            | \$ 780     | \$ 1,256    |
| PBCE- Water Control, No Road Maint          | 18      | 15      | \$ 148            |                  | \$ 63            | \$ 211            |  | \$ 780                                    |                        |                            | \$ 780     | \$ 991      |
| Jupiter Farms- Water Control, Road Maint    | 7,035   | 4,550   | \$ 114            | \$ 175           |                  | \$ 289            |  |   |                        |                            | \$ -       | \$ 289      |
| Jupiter Farms- Water Control, No Road Maint | 1,819   | 558     | \$ 114            |                  |                  | \$ 114            |  |   |                        |                            | \$ -       | \$ 114      |
| Egret Landing                               | 154     | 666     | \$ 148            |                  |                  | \$ 148            | \$ -   |   |                        |                            | \$ -       | \$ 148      |
| Jup. Commerce Park                          | 106     | 106     | \$ 148            |                  |                  | \$ 148            |  |   |                        |                            | \$ -       | \$ 148      |
| POI 11: 2004 Rd Imp Series C                |         | 70      |                   |                  |                  |                   |  |   | 574                    |                            | 574        | 574         |
| POI 14: 2007 Rd Imp Series A                |         | 569     |                   |                  |                  |                   |  |   | 380                    |                            | 380        | 380         |
| POI 15: 2007 Rd Imp Series B                |         | 46      |                   |                  |                  |                   |  |   | 330                    |                            | 330        | 330         |
| POI 15: 2007 Rd Imp Series C                |         | 25      |                   |                  |                  |                   |  |   | 860                    |                            | 860        | 860         |
| POI 16: 2011 Rd Imp Series 16A              |         | 71      |                   |                  |                  |                   |  |   | 510                    |                            | 510        | 510         |
| POI 16: 2011 Rd Imp Series 16B              |         | 166     |                   |                  |                  |                   |  |   | 873                    |                            | 873        | 873         |
| 2013 17TH POI Road Improvements-Series A    |         | 11      |                   |                  |                  |                   |  |   | 1,150                  |                            | 1,150      | 1,150       |
| 2013 17TH POI Road Improvements-Series B    |         | 56      |                   |                  |                  |                   |  |   | 1,180                  |                            | 1,180      | 1,180       |
| 2016 18TH POI Road Improvements             |         | 161     |                   |                  |                  |                   |  |   | 1,160                  |                            | 1,160      | 1,160       |
| Hookup Financing - 3/4" Meter               |         | 536     |                   |                  |                  |                   |  |   |                        | 400                        | 400        | 400         |
| Hookup Financing - 1" Meter                 |         | 15      |                   |                  |                  |                   |  |   |                        | 988                        | 988        | 988         |
| Hookup Financing - TOJ                      |         | 54      |                   |                  |                  |                   |  |   |                        | 865                        | 865        | 865         |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**2017/2018 FINANCIAL INFORMATION**



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**Combined Funds**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
COMBINED BUDGET  
COMBINED STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

| DESCRIPTION                              | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenue</b>                           |                                |                        |                                 |
| Assessments                              | \$ 5,486,450                   | \$ 5,382,700           | \$ 4,868,125                    |
| Less discounts                           | (219,692)                      | (192,554)              | (194,900)                       |
| Intergovernmental revenue                | 35,800                         | 35,841                 | 35,800                          |
| Investment earnings                      | 3,690                          | 1,254                  | 3,430                           |
| Other revenue                            | 36,000                         | 88,046                 | 36,000                          |
| <b>Total Revenue</b>                     | <b>5,342,248</b>               | <b>5,315,287</b>       | <b>4,748,455</b>                |
| <b>Expenditures</b>                      |                                |                        |                                 |
| Current:                                 |                                |                        |                                 |
| Water control                            | 1,142,830                      | 1,111,228              | 1,320,840                       |
| Road maintenance                         | 1,065,980                      | 1,025,584              | 1,066,660                       |
| Park maintenance                         | 24,600                         | 13,168                 | 24,600                          |
| Capital outlay:                          |                                |                        |                                 |
| Road renewal                             | 150,000                        | 1,615,000              | 150,000                         |
| Canal Improvements                       | -                              | 65,000                 | -                               |
| Park improvements                        | -                              | -                      | -                               |
| Equipment                                | 65,000                         | 195,000                | 79,000                          |
| Debt service:                            |                                |                        |                                 |
| Interest                                 | 669,396                        | 663,615                | 593,846                         |
| Principal                                | 2,175,315                      | 2,175,317              | 1,375,901                       |
| Other                                    | 153,268                        | 142,217                | 110,250                         |
| <b>Total Expenditures</b>                | <b>5,446,389</b>               | <b>7,006,129</b>       | <b>4,721,097</b>                |
| <b>Excess revenues over expenditures</b> | <b>(104,141)</b>               | <b>(1,690,842)</b>     | <b>27,358</b>                   |
| Appropriated fund balance, beginning     | 3,751,213                      | 5,251,473              | 3,608,685                       |
| <b>Appropriated fund balance, ending</b> | <b>\$ 3,647,072</b>            | <b>\$ 3,560,631</b>    | <b>\$ 3,636,043</b>             |
| <b>Fund Balance, Ending:</b>             |                                |                        |                                 |
| Committed Funds                          | \$ 1,949,859                   | \$ 1,874,777           | \$ 2,128,040                    |
| Assigned Funds                           | 1,697,213                      | 1,685,854              | 1,508,003                       |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**Special Revenue Funds**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS**

**Combined Statement Of Operation And Changes In Fund Balance**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ 2,423,500                   | \$ 2,400,854           | \$ 2,541,000                    |
| Capital outlay assessments   | 88,800                         | 88,800                 | 88,800                          |
| Less discounts   | (100,492)                      | (87,139)               | (105,200)                       |
| Intergovernmental  | 5,800                          | 5,841                  | 5,800                           |
| Investment earnings  | 2,100                          | 326                    | 2,100                           |
| Other revenue  | 12,000                         | 12,000                 | 12,000                          |
| <b>Total revenues</b>  | <b>2,431,708</b>               | <b>2,420,682</b>       | <b>2,544,500</b>                |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| O&M Services   | 1,813,810                      | 1,790,347              | 1,981,000                       |
| Total operating expenditures                                       | 646,250                        | 584,633                | 656,100                         |
| Total capital outlay   | -                              | 65,000                 | -                               |
| <b>Total expenditures</b>  | <b>2,460,060</b>               | <b>2,439,980</b>       | <b>2,637,100</b>                |
| <b>Excess revenues over expenditures</b>                           | <b>(28,352)</b>                | <b>(19,298)</b>        | <b>(92,600)</b>                 |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-in   | -                              | 111,237                | -                               |
| Transfers-out  | (85,250)                       | (85,250)               | (85,250)                        |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>(85,250)</b>                | <b>25,987</b>          | <b>(85,250)</b>                 |
| <b>Net revenues and expenditures and net other financing items</b> | <b>(113,602)</b>               | <b>6,689</b>           | <b>(177,850)</b>                |
| Appropriated fund balance, beginning                               | 1,375,747                      | 1,375,747              | 1,382,435                       |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 1,262,145</b>            | <b>\$ 1,382,436</b>    | <b>\$ 1,204,585</b>             |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Water Control - Combined**

| DESCRIPTION<br>DESCRIPTION   | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ 1,260,000                   | \$ 1,249,702           | \$ 1,315,000                    |
| Capital outlay assessments   | 18,800                         | 18,800                 | 18,800                          |
| Less discounts   | (51,152)                       | (46,213)               | (53,360)                        |
| Intergovernmental  | 5,800                          | 5,671                  | 5,800                           |
| Investment earnings  | 200                            | 180                    | 200                             |
| <b>Total revenues</b>  | <b>1,233,648</b>               | <b>1,228,140</b>       | <b>1,286,440</b>                |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| O&M Services   | 729,830                        | 715,142                | 898,340                         |
| Total operating expenditures                                       | 359,000                        | 342,086                | 368,500                         |
| Total capital outlay   | -                              | 65,000                 | -                               |
| <b>Total expenditures</b>  | <b>1,088,830</b>               | <b>1,122,228</b>       | <b>1,266,840</b>                |
| <b>Excess revenues over expenditures</b>                           | <b>144,818</b>                 | <b>105,912</b>         | <b>19,600</b>                   |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-out  | (18,050)                       | (18,050)               | (18,050)                        |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>(18,050)</b>                | <b>(18,050)</b>        | <b>(18,050)</b>                 |
| <b>Net revenues and expenditures and net other financing items</b> | <b>126,768</b>                 | <b>87,862</b>          | <b>1,550</b>                    |
| Appropriated fund balance, beginning                               | 210,212                        | 210,212                | 298,074                         |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 336,980</b>              | <b>\$ 298,074</b>      | <b>\$ 299,624</b>               |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Water Control- East Basin**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ 300,000                     | \$ 296,565             | \$ 330,000                      |
| Less discounts   | (12,000)                       | (11,597)               | (13,200)                        |
| <b>Total revenues</b>  | <b>288,000</b>                 | <b>284,993</b>         | <b>316,800</b>                  |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| O&M Services   | 168,390                        | 174,191                | 226,720                         |
| Total operating expenditures                                       | 97,400                         | 80,939                 | 97,400                          |
| <b>Total expenditures</b>  | <b>265,790</b>                 | <b>255,130</b>         | <b>324,120</b>                  |
| <b>Net revenues and expenditures and net other financing items</b> | <b>22,210</b>                  | <b>29,863</b>          | <b>(7,320)</b>                  |
| Appropriated fund balance, beginning                               | 35,418                         | 42,817                 | 72,680                          |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 57,628</b>               | <b>\$ 72,680</b>       | <b>\$ 65,360</b>                |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Water Control- West Basin**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ 960,000                     | \$ 953,137             | \$ 985,000                      |
| Capital outlay assessments   | 18,800                         | 18,800                 | 18,800                          |
| Less discounts   | (39,160)                       | (34,616)               | (40,160)                        |
| Intergovernmental  | 5,800                          | 5,671                  | 5,800                           |
| Investment earnings  | 200                            | 155                    | 200                             |
| <b>Total revenues</b>  | <b>945,640</b>                 | <b>943,147</b>         | <b>969,640</b>                  |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| O&M Services   | 561,440                        | 540,951                | 671,620                         |
| Total operating expenditures                                       | 271,100                        | 261,147                | 271,100                         |
| Total capital outlay   | -                              | 65,000                 | -                               |
| <b>Total expenditures</b>  | <b>832,540</b>                 | <b>867,098</b>         | <b>942,720</b>                  |
| <b>Excess revenues over expenditures</b>                           | <b>113,100</b>                 | <b>76,049</b>          | <b>26,920</b>                   |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-out  | (18,050)                       | (18,050)               | (18,050)                        |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>(18,050)</b>                | <b>(18,050)</b>        | <b>(18,050)</b>                 |
| <b>Net revenues and expenditures and net other financing items</b> | <b>95,050</b>                  | <b>57,999</b>          | <b>8,870</b>                    |
| Appropriated fund balance, beginning                               | 83,501                         | 167,395                | 225,394                         |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 178,551</b>              | <b>\$ 225,394</b>      | <b>\$ 234,264</b>               |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Maintenance - Combined**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ 1,137,500                   | \$ 1,126,450           | \$ 1,200,000                    |
| Less discounts   | (45,500)                       | (37,361)               | (48,000)                        |
| Investment earnings  | 1,900                          | 139                    | 1,900                           |
| Other revenue  | 12,000                         | 12,000                 | 12,000                          |
| <b>Total revenues</b>  | <b>1,105,900</b>               | <b>1,101,398</b>       | <b>1,165,900</b>                |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| O&M Services   | 1,083,980                      | 1,075,205              | 1,082,660                       |
| Total operating expenditures                                       | 263,000                        | 229,379                | 263,000                         |
| <b>Total expenditures</b>  | <b>1,346,980</b>               | <b>1,304,584</b>       | <b>1,345,660</b>                |
| <b>Excess revenues over expenditures</b>                           | <b>(241,080)</b>               | <b>(203,186)</b>       | <b>(179,760)</b>                |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-in   | -                              | 111,237                | -                               |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>-</b>                       | <b>111,237</b>         | <b>-</b>                        |
| <b>Net revenues and expenditures and net other financing items</b> | <b>(241,080)</b>               | <b>(91,949)</b>        | <b>(179,760)</b>                |
| Appropriated fund balance, beginning                               | 1,115,783                      | 1,115,783              | 1,023,833                       |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 874,703</b>              | <b>\$ 1,023,834</b>    | <b>\$ 844,073</b>               |



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Maintenance - PBCE**

| DESCRIPTION                              | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>                         |                                |                        |                                 |
| Maintenance assessments                  | \$ 367,500                     | \$ 363,853             | \$ 405,000                      |
| Less discounts                           | (14,700)                       | (11,951)               | (16,200)                        |
| Investment earnings                      | 600                            | 25                     | 600                             |
| <b>Total revenues</b>                    | <b>353,400</b>                 | <b>351,927</b>         | <b>389,400</b>                  |
| <b>Expenditures</b>                      |                                |                        |                                 |
| <b>Current</b>                           |                                |                        |                                 |
| O&M Services                             | 286,270                        | 296,290                | 293,460                         |
| Total operating expenditures             | 91,600                         | 73,436                 | 91,600                          |
| <b>Total expenditures</b>                | <b>377,870</b>                 | <b>369,726</b>         | <b>385,060</b>                  |
| <b>Excess revenues over expenditures</b> | <b>(24,470)</b>                | <b>(17,799)</b>        | <b>4,340</b>                    |
| Appropriated fund balance, beginning     | 398,534                        | 397,514                | 379,715                         |
| <b>Appropriated fund balance, ending</b> | <b>\$ 374,064</b>              | <b>\$ 379,715</b>      | <b>\$ 384,055</b>               |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Maintenance - Jupiter Commerce Park**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ -                           | \$ -                   | \$ -                            |
| Less discounts   | -                              | -                      | -                               |
| Investment earnings  | -                              | -                      | -                               |
| <b>Total revenues</b>  | -                              | -                      | -                               |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Total expenditures</b>  | -                              | -                      | -                               |
| <b>Excess revenues over expenditures</b>                           | -                              | -                      | -                               |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-in   | -                              | 63,965                 | -                               |
| <b>Total transfers &amp; other financing sources (uses)</b>        | -                              | 63,965                 | -                               |
| <b>Net revenues and expenditures and net other financing items</b> | -                              | 63,965                 | -                               |
| Appropriated fund balance, beginning                               | 65,325                         | 65,353                 | 129,318                         |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 65,325</b>               | <b>\$ 129,318</b>      | <b>\$ 129,318</b>               |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Maintenance - Egret Landing**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ -                           | \$ -                   | \$ -                            |
| Less discounts   | -                              | -                      | -                               |
| Investment earnings  | -                              | -                      | -                               |
| <b>Total revenues</b>  | -                              | -                      | -                               |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Total expenditures</b>  | -                              | -                      | -                               |
| <b>Excess revenues over expenditures</b>                           | -                              | -                      | -                               |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-in   | -                              | 47,272                 | -                               |
| <b>Total transfers &amp; other financing sources (uses)</b>        | -                              | 47,272                 | -                               |
| <b>Net revenues and expenditures and net other financing items</b> | -                              | 47,272                 | -                               |
| Appropriated fund balance, beginning                               | 2,929                          | 2,938                  | 50,210                          |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 2,929</b>                | <b>\$ 50,210</b>       | <b>\$ 50,210</b>                |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Maintenance - Jupiter Farms**

| DESCRIPTION                              | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>                         |                                |                        |                                 |
| Maintenance assessments                  | \$ 770,000                     | \$ 762,597             | \$ 795,000                      |
| Less discounts                           | (30,800)                       | (25,410)               | (31,800)                        |
| Intergovernmental                        | -                              | 170                    | -                               |
| Investment earnings                      | 1,300                          | 114                    | 1,300                           |
| Other revenue                            | 12,000                         | 12,000                 | 12,000                          |
| <b>Total revenues</b>                    | <b>752,500</b>                 | <b>749,471</b>         | <b>776,500</b>                  |
| <b>Expenditures</b>                      |                                |                        |                                 |
| <b>Current</b>                           |                                |                        |                                 |
| O&M Services                             | 797,710                        | 778,915                | 789,200                         |
| Total operating expenditures             | 171,400                        | 155,944                | 171,400                         |
| <b>Total expenditures</b>                | <b>969,110</b>                 | <b>934,859</b>         | <b>960,600</b>                  |
| <b>Excess revenues over expenditures</b> | <b>(216,610)</b>               | <b>(185,388)</b>       | <b>(184,100)</b>                |
| Appropriated fund balance, beginning     | 624,145                        | 649,978                | 464,590                         |
| <b>Appropriated fund balance, ending</b> | <b>\$ 407,535</b>              | <b>\$ 464,590</b>      | <b>\$ 280,490</b>               |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
SPECIAL REVENUE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Park Maintenance - PBCE**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Maintenance assessments  | \$ 26,000                      | \$ 24,702              | \$ 26,000                       |
| Capital outlay assessments   | 70,000                         | 70,000                 | 70,000                          |
| Less discounts   | (3,840)                        | (3,565)                | (3,840)                         |
| Investment earnings  | -                              | 7                      | -                               |
| <b>Total revenues</b>  | <u>92,160</u>                  | <u>91,144</u>          | <u>92,160</u>                   |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Current</b>   |                                |                        |                                 |
| O&M Services   | -                              | -                      | -                               |
| Total operating expenditures                                       | 24,600                         | 13,168                 | 24,600                          |
| <b>Total expenditures</b>  | <u>24,600</u>                  | <u>13,168</u>          | <u>24,600</u>                   |
| <b>Excess revenues over expenditures</b>                           | 67,560                         | 77,976                 | 67,560                          |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-out  | (67,200)                       | (67,200)               | (67,200)                        |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <u>(67,200)</u>                | <u>(67,200)</u>        | <u>(67,200)</u>                 |
| <b>Net revenues and expenditures and net other financing items</b> | 360                            | 10,776                 | 360                             |
| Appropriated fund balance, beginning                               | 44,618                         | 49,752                 | 60,528                          |
| <b>Appropriated fund balance, ending</b>                           | <u>\$ 44,978</u>               | <u>\$ 60,528</u>       | <u>\$ 60,888</u>                |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**Debt Service Funds**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Combined Statement Of Operation And Changes In Fund Balance**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017                              | ESTIMATED<br>2016/2017 | CURRENT<br>BUDGET<br>2017/2018 |
|--|---|------------------------|--------------------------------|
| <b>Revenues:</b>   |   |                        |                                |
| Regular Assessments  | \$ 2,974,150  | \$ 2,893,046           | \$ 2,238,325                   |
| Less discounts   | (119,200)   | (105,415)              | (89,700)                       |
| Investment earnings  | 790   | 228                    | 630                            |
| Other revenue  | -   | 52,046                 | -                              |
| <b>Total revenues</b>  | <b>2,855,740</b>  | <b>2,839,905</b>       | <b>2,149,255</b>               |
| <b>Expenditures</b>  |   |                        |                                |
| <b>Debt service:</b>   |   |                        |                                |
| Interest   | 669,396   | 663,615                | 593,846                        |
| Principal  | 2,175,315   | 2,175,317              | 1,375,901                      |
| Other debt service   | 153,268   | 142,217                | 110,250                        |
| <b>Total expenditures</b>  | <b>2,997,979</b>  | <b>2,981,149</b>       | <b>2,079,997</b>               |
| <b>Excess (deficit) revenues over expenditures</b>                 | <b>(142,239)</b>  | <b>(141,244)</b>       | <b>69,258</b>                  |
| <b>Transfers &amp; other financing sources (uses)</b>              |   |                        |                                |
| Transfers-out  | -   | (111,237)              | -                              |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>-</b>  | <b>(111,237)</b>       | <b>-</b>                       |
| <b>Net revenues and expenditures and net other financing items</b> | <b>(142,239)</b>  | <b>(252,481)</b>       | <b>69,258</b>                  |
| Appropriated fund balance, beginning                               | 1,100,831   | 1,319,996              | 1,067,515                      |
| <b>Appropriated fund balance, ending</b>                           | <b>958,592</b>  | <b>1,067,515</b>       | <b>1,136,773</b>               |
| <b>Restricted to:</b>  |   |                        |                                |
| Reserve Account  | -   | -                      | -                              |
| Sinking Account  | \$ 958,592  | \$ 1,067,515           | \$ 1,136,773                   |
| <b>Status Of Outstanding Debt</b>                                  |   |                        |                                |
| PRINCIPAL BALANCE 9/30/2017  | \$ 18,826,171   |                        |                                |
| Payments 2017/2018   | 1,375,901   |                        |                                |
| PRINCIPAL BALANCE 9/30/2018  | <span style="border: 1px solid black;">\$ 17,450,270</span> |                        |                                |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2011 Section 15 Egret Landing Refunding Note**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Regular Assessments  | \$ 535,000                     | \$ 532,785             | \$ -                            |
| Less discounts   | (21,400)                       | (19,984)               | -                               |
| Investment earnings  | 140                            | 54                     | -                               |
| <b>Total revenues</b>  | <b>513,740</b>                 | <b>512,855</b>         | <b>-</b>                        |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Debt service:</b>   |                                |                        |                                 |
| Interest   | 16,317                         | 15,906                 | -                               |
| Principal  | 562,720                        | 562,720                | -                               |
| Other debt service   | 13,800                         | 11,529                 | -                               |
| <b>Total expenditures</b>  | <b>592,837</b>                 | <b>590,155</b>         | <b>-</b>                        |
| <b>Excess (deficit) revenues over expenditures</b>                 | <b>(79,097)</b>                | <b>(77,300)</b>        | <b>-</b>                        |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-out  | -                              | (47,272)               | -                               |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>-</b>                       | <b>(47,272)</b>        | <b>-</b>                        |
| <b>Net revenues and expenditures and net other financing items</b> | <b>(79,097)</b>                | <b>(124,572)</b>       | <b>-</b>                        |
| Appropriated fund balance, beginning                               | 108,070                        | 124,572                | -                               |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 28,973</b>               | <b>\$ -</b>            | <b>\$ -</b>                     |
| <b>Restricted to:</b>  |                                |                        |                                 |
| Sinking Account  | \$ 28,973                      | \$ -                   | \$ -                            |
| <b>Status Of Outstanding Debt</b>                                  |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2017  | \$ -                           |                        |                                 |
| Payments 2017/2018   | -                              |                        |                                 |
| PRINCIPAL BALANCE 9/30/2018  | \$ -                           |                        |                                 |



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2015 PBCE Water Distribution System Bonds**

| DESCRIPTION   | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|---|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>  |                                |                        |                                 |
| Regular Assessments   | \$ 1,200,000                   | \$ 1,165,636           | \$ 1,200,000                    |
| Less discounts  | (48,000)                       | (42,352)               | (48,000)                        |
| Investment earnings   | 380                            | 60                     | 380                             |
| Other revenue <sup>(1)</sup>  | -                              | 52,046                 | -                               |
|   |                                |                        |                                 |
| <b>Total revenues</b>   | <b>1,152,380</b>               | <b>1,175,390</b>       | <b>1,152,380</b>                |
| <b>Expenditures</b>   |                                |                        |                                 |
| <b>Debt service:</b>  |                                |                        |                                 |
| Interest  | 361,625                        | 361,625                | 341,825                         |
| Principal   | 720,000                        | 720,000                | 720,000                         |
| Other debt service <sup>(2)</sup>   | 65,610                         | 50,307                 | 26,500                          |
|   |                                |                        |                                 |
| <b>Total expenditures</b>   | <b>1,147,235</b>               | <b>1,131,932</b>       | <b>1,088,325</b>                |
| <b>Excess (deficit) revenues over expenditures</b>  | <b>5,145</b>                   | <b>43,458</b>          | <b>64,055</b>                   |
| Appropriated fund balance, beginning  | 512,136                        | 635,973                | 679,431                         |
|   |                                |                        |                                 |
| <b>Appropriated fund balance, ending</b>  | <b>\$ 517,281</b>              | <b>\$ 679,431</b>      | <b>\$ 743,486</b>               |
| <b>Restricted to:</b>   |                                |                        |                                 |
| Sinking Account   | \$ 517,281                     | \$ 679,431             | \$ 743,486                      |
| <b>Status Of Outstanding Debt</b>   |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2017   | \$ 12,430,000                  |                        |                                 |
| Payments 2017/2018  | 720,000                        |                        |                                 |
| PRINCIPAL BALANCE 9/30/2018   | <b>\$ 11,710,000</b>           |                        |                                 |
| <sup>(1)</sup> Town of Jupiter reimbursement of connection fees   |                                |                        |                                 |
| <sup>(2)</sup> Includes Annual Guaranteed Revenue (AGR) due to Town of Jupiter on remaining connections |                                |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2004 Road Improvement Bond Series A**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Regular Assessments  | \$ 210,000                     | \$ 203,367             | \$ -                            |
| Less discounts   | (8,400)                        | (7,256)                | -                               |
| Investment earnings  | 20                             | 32                     | -                               |
| <b>Total revenues</b>  | <b>201,620</b>                 | <b>196,143</b>         | <b>-</b>                        |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Debt service:</b>   |                                |                        |                                 |
| Interest   | 8,062                          | 8,062                  | -                               |
| Principal  | 221,482                        | 221,482                | -                               |
| Other debt service   | 5,200                          | 4,361                  | -                               |
| <b>Total expenditures</b>  | <b>234,744</b>                 | <b>233,905</b>         | <b>-</b>                        |
| <b>Excess (deficit) revenues over expenditures</b>                 | <b>(33,124)</b>                | <b>(37,762)</b>        | <b>-</b>                        |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-out  | -                              | (42,004)               | -                               |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>-</b>                       | <b>(42,004)</b>        | <b>-</b>                        |
| <b>Net revenues and expenditures and net other financing items</b> | <b>(33,124)</b>                | <b>(79,766)</b>        | <b>-</b>                        |
| Appropriated fund balance, beginning                               | 64,010                         | 79,766                 | -                               |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 30,886</b>               | <b>\$ -</b>            | <b>\$ -</b>                     |
| <b>Restricted to:</b>  |                                |                        |                                 |
| Sinking Account  | \$ 30,886                      | \$ -                   | \$ -                            |
| <b>Status Of Outstanding Debt</b>                                  |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2017  | \$ -                           |                        |                                 |
| Payments 2017/2018   | -                              |                        |                                 |
| PRINCIPAL BALANCE 9/30/2018  | \$ -                           |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2004 Road Improvement Bond Series B**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>   |                                |                        |                                 |
| Regular Assessments  | \$ 8,000                       | \$ 7,721               | \$ -                            |
| Less discounts   | (400)                          | (275)                  | -                               |
| Investment earnings  | -                              | 1                      | -                               |
| <b>Total revenues</b>  | <b>7,600</b>                   | <b>7,447</b>           | <b>-</b>                        |
| <b>Expenditures</b>  |                                |                        |                                 |
| <b>Debt service:</b>   |                                |                        |                                 |
| Interest   | 1,533                          | 1,533                  | -                               |
| Principal  | 40,544                         | 40,546                 | -                               |
| Other debt service   | 950                            | 774                    | -                               |
| <b>Total expenditures</b>  | <b>43,027</b>                  | <b>42,853</b>          | <b>-</b>                        |
| <b>Excess (deficit) revenues over expenditures</b>                 | <b>(35,427)</b>                | <b>(35,406)</b>        | <b>-</b>                        |
| <b>Transfers &amp; other financing sources (uses)</b>              |                                |                        |                                 |
| Transfers-out  | -                              | (21,961)               | -                               |
| <b>Total transfers &amp; other financing sources (uses)</b>        | <b>-</b>                       | <b>(21,961)</b>        | <b>-</b>                        |
| <b>Net revenues and expenditures and net other financing items</b> | <b>(35,427)</b>                | <b>(57,367)</b>        | <b>-</b>                        |
| Appropriated fund balance, beginning                               | 40,924                         | 57,367                 | -                               |
| <b>Appropriated fund balance, ending</b>                           | <b>\$ 5,497</b>                | <b>\$ -</b>            | <b>\$ -</b>                     |
| <b>Restricted to:</b>  |                                |                        |                                 |
| Sinking Account  | \$ 5,497                       | \$ -                   | \$ -                            |
| <b>Status Of Outstanding Debt</b>                                  |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2017  | \$ -                           |                        |                                 |
| Payments 2017/2018   | -                              |                        |                                 |
| PRINCIPAL BALANCE 9/30/2018  | \$ -                           |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2004 Road Improvement Bond Series C**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>                                   |                                |                        |                                 |
| Regular Assessments                                | \$ 40,000                      | \$ 38,951              | \$ 40,000                       |
| Less discounts                                     | (1,600)                        | (1,415)                | (1,600)                         |
| Investment earnings                                | 20                             | 2                      | 20                              |
| <b>Total revenues</b>                              | <b>38,420</b>                  | <b>37,538</b>          | <b>38,420</b>                   |
| <b>Expenditures</b>                                |                                |                        |                                 |
| <b>Current</b>                                     |                                |                        |                                 |
| <b>Debt service:</b>                               |                                |                        |                                 |
| Interest   | 5,162                          | 5,162                  | 3,946                           |
| Principal  | 30,714                         | 30,714                 | 31,931                          |
| Other debt service                                 | 1,300                          | 1,075                  | 1,200                           |
| <b>Total expenditures</b>                          | <b>37,176</b>                  | <b>36,951</b>          | <b>37,077</b>                   |
| <b>Excess (deficit) revenues over expenditures</b> | <b>1,244</b>                   | <b>587</b>             | <b>1,343</b>                    |
| Appropriated fund balance, beginning               | 29,403                         | 21,202                 | 21,789                          |
| <b>Appropriated fund balance, ending</b>           | <b>\$ 30,647</b>               | <b>\$ 21,789</b>       | <b>\$ 23,132</b>                |
| <b>Restricted to:</b>                              |                                |                        |                                 |
| Sinking Account                                    | \$ 30,647                      | \$ 21,789              | \$ 23,132                       |
| <b>Status Of Outstanding Debt</b>                  |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2017                        | \$ 99,635                      |                        |                                 |
| Payments 2017/2018                                 | 31,931                         |                        |                                 |
| PRINCIPAL BALANCE 9/30/2018                        | <b>\$ 67,704</b>               |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2007 Road Improvement Note (Series A,B & C)

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>                                   |                                |                        |                                 |
| Regular Assessments                                | \$ 250,000                     | \$ 242,812             | \$ 250,000                      |
| Less discounts                                     | (10,000)                       | (8,654)                | (10,000)                        |
| Investment earnings                                | 70                             | 39                     | 70                              |
| <b>Total revenues</b>                              | <b>240,070</b>                 | <b>234,197</b>         | <b>240,070</b>                  |
| <b>Expenditures</b>                                |                                |                        |                                 |
| <b>Debt service:</b>                               |                                |                        |                                 |
| Interest   | 86,290                         | 86,290                 | 79,945                          |
| Principal  | 152,525                        | 152,525                | 158,870                         |
| Other debt service                                 | 5,500                          | 4,642                  | 4,700                           |
| <b>Total expenditures</b>                          | <b>244,315</b>                 | <b>243,457</b>         | <b>243,515</b>                  |
| <b>Excess (deficit) revenues over expenditures</b> | <b>(4,245)</b>                 | <b>(9,260)</b>         | <b>(3,445)</b>                  |
| Appropriated fund balance, beginning               | 105,467                        | 122,813                | 113,553                         |
| <b>Appropriated fund balance, ending</b>           | <b>\$ 101,222</b>              | <b>\$ 113,553</b>      | <b>\$ 110,108</b>               |
| <b>Restricted to:</b>                              |                                |                        |                                 |
| Sinking Account                                    | \$ 101,222                     | \$ 113,553             | \$ 110,108                      |
| <b>Status Of Outstanding Debt</b>                  |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2017                        | \$ 1,921,624                   |                        |                                 |
| Payments 2017/2018                                 | 158,870                        |                        |                                 |
| PRINCIPAL BALANCE 9/30/2018                        | <b>\$ 1,762,754</b>            |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**PBCE Water System Hookup Financing**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>                                   |                                |                        |                                 |
| Regular Assessments                                | \$ 230,000                     | \$ 223,227             | \$ 230,000                      |
| Less discounts                                     | (9,200)                        | (8,111)                | (9,200)                         |
| Investment earnings                                | 110                            | 11                     | 110                             |
| <b>Total revenues</b>                              | <b>220,910</b>                 | <b>215,127</b>         | <b>220,910</b>                  |
| <b>Expenditures</b>                                |                                |                        |                                 |
| <b>Debt service:</b>                               |                                |                        |                                 |
| Interest   | 59,844                         | 59,668                 | 53,375                          |
| Principal  | 153,000                        | 153,000                | 160,000                         |
| Other debt service                                 | 5,100                          | 12,135                 | 4,400                           |
| <b>Total expenditures</b>                          | <b>217,944</b>                 | <b>224,803</b>         | <b>217,775</b>                  |
| <b>Excess (deficit) revenues over expenditures</b> | <b>2,966</b>                   | <b>(9,676)</b>         | <b>3,135</b>                    |
| Appropriated fund balance, beginning               | 152,637                        | 166,366                | 156,690                         |
| <b>Appropriated fund balance, ending</b>           | <b>\$ 155,603</b>              | <b>\$ 156,690</b>      | <b>\$ 159,825</b>               |
| Restricted to:                                     |                                |                        |                                 |
| Sinking Account                                    | \$ 155,603                     | \$ 156,690             | \$ 159,825                      |
| Status Of Outstanding Debt                         |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2017                        | \$ 1,262,442                   |                        |                                 |
| Payments 2017/2018                                 | 160,000                        |                        |                                 |
| PRINCIPAL BALANCE 9/30/2018                        | <b>\$ 1,102,442</b>            |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2011 16th POI Road Improvement Note**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>                                   |                                |                        |                                 |
| Regular Assessments                                | \$ 181,000                     | \$ 175,409             | \$ 181,000                      |
| Less discounts                                     | (7,300)                        | (6,359)                | (7,300)                         |
| Investment earnings                                | 40                             | 11                     | 40                              |
| <b>Total revenues</b>                              | <b>173,740</b>                 | <b>169,061</b>         | <b>173,740</b>                  |
| <b>Expenditures</b>                                |                                |                        |                                 |
| <b>Debt service:</b>                               |                                |                        |                                 |
| Interest   | 60,717                         | 55,502                 | 51,121                          |
| Principal  | 113,710                        | 113,710                | 118,340                         |
| Other debt service                                 | 4,300                          | 3,591                  | 3,750                           |
| <b>Total expenditures</b>                          | <b>178,727</b>                 | <b>172,803</b>         | <b>173,211</b>                  |
| <b>Excess (deficit) revenues over expenditures</b> | <b>(4,987)</b>                 | <b>(3,742)</b>         | <b>529</b>                      |
| Appropriated fund balance, beginning               | 62,183                         | 72,898                 | 69,156                          |
| <b>Appropriated fund balance, ending</b>           | <b>\$ 57,196</b>               | <b>\$ 69,156</b>       | <b>\$ 69,685</b>                |
| <b>Restricted to:</b>                              |                                |                        |                                 |
| Sinking Account                                    | \$ 57,196                      | \$ 69,156              | \$ 69,685                       |
| <b>Status Of Outstanding Debt</b>                  |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2017                        | \$ 1,256,050                   |                        |                                 |
| Payments 2017/2018                                 | 118,340                        |                        |                                 |
| PRINCIPAL BALANCE 9/30/2018                        | <b>\$ 1,137,710</b>            |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2013 17th POI Road Improvments**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>                                   |                                |                        |                                 |
| Regular Assessments                                | \$ 79,000                      | \$ 75,674              | \$ 79,000                       |
| Less discounts                                     | (3,200)                        | (2,743)                | (3,200)                         |
| Investment earnings                                | -                              | 5                      | -                               |
| <b>Total revenues</b>                              | <b>75,800</b>                  | <b>72,936</b>          | <b>75,800</b>                   |
| <b>Expenditures</b>                                |                                |                        |                                 |
| <b>Debt service:</b>                               |                                |                        |                                 |
| Interest   | 20,419                         | 20,237                 | 18,469                          |
| Principal  | 51,270                         | 51,270                 | 53,200                          |
| Other debt service                                 | 2,100                          | 1,729                  | 1,900                           |
| <b>Total expenditures</b>                          | <b>73,789</b>                  | <b>73,236</b>          | <b>73,569</b>                   |
| <b>Excess (deficit) revenues over expenditures</b> | <b>2,011</b>                   | <b>(300)</b>           | <b>2,231</b>                    |
| Appropriated fund balance, beginning               | 9,436                          | 13,092                 | 12,792                          |
| <b>Appropriated fund balance, ending</b>           | <b>\$ 11,447</b>               | <b>\$ 12,792</b>       | <b>\$ 15,023</b>                |
| <b>Restricted to:</b>                              |                                |                        |                                 |
| Sinking Account                                    | \$ 11,447                      | \$ 12,792              | \$ 15,023                       |
| <b>Status Of Outstanding Debt</b>                  |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2017                        | \$ 485,770                     |                        |                                 |
| Payments 2017/2018                                 | 53,200                         |                        |                                 |
| PRINCIPAL BALANCE 9/30/2018                        | <b>\$ 432,570</b>              |                        |                                 |



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
DEBT SERVICE FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**2016 18th POI Road Improvements**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenues:</b>                                   |                                |                        |                                 |
| Regular Assessments                                | \$ 189,000                     | \$ 179,489             | \$ 189,000                      |
| Less discounts                                     | (7,600)                        | (1,743)                | (7,600)                         |
| Investment earnings                                | 10                             | 9                      | 10                              |
| <b>Total revenues</b>                              | <b>181,410</b>                 | <b>177,755</b>         | <b>181,410</b>                  |
| <b>Expenditures</b>                                |                                |                        |                                 |
| <b>Debt service:</b>                               |                                |                        |                                 |
| Interest   | 49,427                         | 49,630                 | 45,165                          |
| Principal  | 129,350                        | 129,350                | 133,560                         |
| Other debt service                                 | 3,800                          | 3,230                  | 3,400                           |
| <b>Total expenditures</b>                          | <b>182,577</b>                 | <b>182,210</b>         | <b>182,125</b>                  |
| <b>Excess (deficit) revenues over expenditures</b> | <b>(1,167)</b>                 | <b>(4,455)</b>         | <b>(715)</b>                    |
| Appropriated fund balance, beginning               | 15,948                         | 25,957                 | 21,502                          |
| <b>Appropriated fund balance, ending</b>           | <b>\$ 14,781</b>               | <b>\$ 21,502</b>       | <b>\$ 20,787</b>                |
| <b>Restricted to:</b>                              |                                |                        |                                 |
| Sinking Account                                    | \$ 14,781                      | \$ 21,502              | \$ 20,787                       |
| <b>Status Of Outstanding Debt</b>                  |                                |                        |                                 |
| PRINCIPAL BALANCE 9/30/2017                        | \$ 1,370,650                   |                        |                                 |
| Payments 2017/2018                                 | 133,560                        |                        |                                 |
| PRINCIPAL BALANCE 9/30/2018                        | <b>\$ 1,237,090</b>            |                        |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**INTERNAL SERVICE FUND**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
Internal Service (Operations & Maintenance) Fund**

| DESCRIPTION  | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Operating revenues:</b>                                 |                                |                        |                                 |
| Charges for services                                       | \$ 1,813,800                   | \$ 1,790,347           | \$ 1,981,000                    |
| Intergovernmental  | 30,000                         | 30,000                 | 30,000                          |
| Rental income  | 24,000                         | 24,000                 | 24,000                          |
| <b>Total operating revenues</b>                            | <b>1,867,800</b>               | <b>1,844,347</b>       | <b>2,035,000</b>                |
| <b>Operating expenses</b>                                  |                                |                        |                                 |
| Personal services  | 920,300                        | 1,003,897              | 1,029,800                       |
| Operating Expenses   |                                |                        |                                 |
| Materials, supplies, services and other operating expenses | 668,500                        | 561,450                | 690,200                         |
|  |                                | -                      |                                 |
| Transfers  |                                |                        |                                 |
| Transfer to Equipment R&R Fund                             | 79,000                         | 79,000                 | 115,000                         |
| Transfer to Road R&R Fund                                  | 200,000                        | 200,000                | 200,000                         |
| Transfers  | <b>279,000</b>                 | <b>279,000</b>         | <b>315,000</b>                  |
| <b>Total operating expenses</b>                            | <b>1,867,800</b>               | <b>1,844,347</b>       | <b>2,035,000</b>                |
| <b>Change in net assets</b>                                | <b>\$ -</b>                    | <b>\$ -</b>            | <b>\$ -</b>                     |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Equipment Renewal & Replacement Fund**

| DESCRIPTION   | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|---|--------------------------------|------------------------|---------------------------------|
| <b>Revenue</b>  |                                |                        |                                 |
| Investment earnings                                   | \$ 100                         | \$ 100                 | \$ 100                          |
| <b>Total revenue</b>                                  | 100                            | 100                    | 100                             |
| <b>Expenditures</b>                                   |                                |                        |                                 |
| <b>Capital outlay</b>                                 |                                |                        |                                 |
| Capital outlay-equipment                              | 79,000                         | 195,000                | 79,000                          |
| <b>Total capital outlay expenditures</b>              | 79,000                         | 195,000                | 79,000                          |
| <b>Excess revenues over expenditures</b>              | (78,900)                       | (194,900)              | (78,900)                        |
| <b>Transfers &amp; other financing sources (uses)</b> |                                |                        |                                 |
| Transfers-in  | 79,000                         | 79,000                 | 115,000                         |
| Appropriated fund balance, beginning                  | 419,318                        | 419,318                | 303,418                         |
| Appropriated fund balance, ending                     | <u>\$ 419,418</u>              | <u>\$ 303,418</u>      | <u>\$ 339,518</u>               |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**CAPITAL PROJECTS FUND**

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
CAPITAL PROJECTS FUNDS  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Capital Projects Fund - Combined**

| DESCRIPTION   | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|---|--------------------------------|------------------------|---------------------------------|
| <b>Revenue</b>  |                                |                        |                                 |
| Investment earnings                                   | \$ 700                         | \$ 600                 | \$ 700                          |
| <b>Total revenue</b>                                  | <u>700</u>                     | <u>600</u>             | <u>700</u>                      |
| <b>Expenditures</b>                                   |                                |                        |                                 |
| <b>Capital outlay</b>                                 |                                |                        |                                 |
| Capital outlay-roads                                  | 150,000                        | 1,615,000              | 150,000                         |
| <b>Total capital outlay expenditures</b>              | <u>150,000</u>                 | <u>1,615,000</u>       | <u>150,000</u>                  |
| <b>Excess revenues over expenditures</b>              | (149,300)                      | (1,614,400)            | (149,300)                       |
| <b>Transfers &amp; other financing sources (uses)</b> |                                |                        |                                 |
| Transfers-in  | 285,250                        | 285,250                | 285,250                         |
| Appropriated fund balance, beginning                  | 855,317                        | 2,136,412              | 807,262                         |
| <b>Appropriated fund balance, ending</b>              | <u>\$ 991,267</u>              | <u>\$ 807,262</u>      | <u>\$ 943,212</u>               |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Resurfacing Renewal & Replacement**

| DESCRIPTION   | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|---|--------------------------------|------------------------|---------------------------------|
| <b>Revenue</b>  |                                |                        |                                 |
| Investment earnings                                   | \$ 300                         | \$ 300                 | \$ 300                          |
| <b>Total revenue</b>                                  | <b>300</b>                     | <b>300</b>             | <b>300</b>                      |
| <b>Expenditures</b>                                   |                                |                        |                                 |
| <b>Capital outlay</b>                                 |                                |                        |                                 |
| Capital outlay-roads                                  | 150,000                        | 140,000                | 150,000                         |
| <b>Total capital outlay expenditures</b>              | <b>150,000</b>                 | <b>140,000</b>         | <b>150,000</b>                  |
| <b>Excess revenues over expenditures</b>              | <b>(149,700)</b>               | <b>(139,700)</b>       | <b>(149,700)</b>                |
| <b>Transfers &amp; other financing sources (uses)</b> |                                |                        |                                 |
| Transfers-in  | 285,250                        | 285,250                | 285,250                         |
| Appropriated fund balance, beginning                  | 386,072                        | 386,072                | 531,622                         |
| <b>Appropriated fund balance, ending</b>              | <b>\$ 521,622</b>              | <b>\$ 531,622</b>      | <b>\$ 667,172</b>               |
| <b>Status of interfund financing</b>                  |                                |                        |                                 |
| Loans made to fund capital outlay 2014-15             |                                | 534,210                |                                 |
| Repayments in 2015-17                                 |                                | (170,500)              |                                 |
| Budgeted Repayment 2016-17                            |                                | (85,250)               |                                 |
| Balance outstanding 09/30/2018                        |                                | <u>278,460</u>         |                                 |

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Road Improvement Funds**

| DESCRIPTION   | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|---|--------------------------------|------------------------|---------------------------------|
| <b>Revenue</b>  |                                |                        |                                 |
| Investment earnings                                   | \$ 300                         | \$ 200                 | \$ 300                          |
| <b>Total revenue</b>                                  | <u>300</u>                     | <u>200</u>             | <u>300</u>                      |
| <b>Expenditures</b>                                   |                                |                        |                                 |
| <b>Capital outlay</b>                                 |                                |                        |                                 |
| Capital outlay-roads                                  | -                              | 1,475,000              | -                               |
| <b>Total capital outlay expenditures</b>              | <u>-</u>                       | <u>1,475,000</u>       | <u>-</u>                        |
| <b>Excess revenues over expenditures</b>              | 300                            | (1,474,800)            | 300                             |
| <b>Transfers &amp; other financing sources (uses)</b> |                                |                        |                                 |
| Transfers-out   | -                              | -                      | -                               |
| Debt proceeds   | -                              | -                      | -                               |
| Appropriated fund balance, beginning                  | 289,835                        | 1,569,240              | 94,440                          |
| <b>Appropriated fund balance, ending</b>              | <u>\$ 290,135</u>              | <u>\$ 94,440</u>       | <u>\$ 94,740</u>                |



**SOUTH INDIAN RIVER WATER CONTROL DISTRICT  
2017/18 PROPOSED BUDGET  
CAPITAL PROJECTS FUND  
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

**Other Capital Project Funds**

| DESCRIPTION                              | CURRENT<br>BUDGET<br>2016/2017 | ESTIMATED<br>2016/2017 | PROPOSED<br>BUDGET<br>2017/2018 |
|--|--------------------------------|------------------------|---------------------------------|
| <b>Revenue</b>                           |                                |                        |                                 |
| Investment earnings                      | \$ 100                         | \$ 100                 | \$ 100                          |
| <b>Total revenue</b>                     | <u>100</u>                     | <u>100</u>             | <u>100</u>                      |
| <b>Expenditures</b>                      |                                |                        |                                 |
| <b>Capital outlay</b>                    |                                |                        |                                 |
| <b>Total capital outlay expenditures</b> | <u>-</u>                       | <u>-</u>               | <u>-</u>                        |
| <b>Excess revenues over expenditures</b> | 100                            | 100                    | 100                             |
| Appropriated fund balance, beginning     | 181,089                        | 181,100                | 181,200                         |
| <b>Appropriated fund balance, ending</b> | <u>\$ 181,189</u>              | <u>\$ 181,200</u>      | <u>\$ 181,300</u>               |